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1962 by the University
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which discusses the
role of economic
capitalism in liberal
society. It sold over

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400,000 copies in the first eighteen years and more than half a million since 1962. It has been translated into eighteen languages. Friedman argues for economic freedom as a precondition for political freedom. He defines "liberal" in European Enlightenment terms,

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Milton Friedman

“Capitalism and
Freedom” is a

nonfiction book about
economics, politics,
and government. The
author explains that
the government’s role
is to allow the free
market to function as
effectively as possible
by providing freedom
for individuals.

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that, in addition to *The
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should be considered
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of and explanation for

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freedom by allowing
the free market to
function as effectively
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The main characters

of this economics,

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arguments against the
free market is a lack

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of belief in freedom
itself. □ Milton
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government just
considered is to do
something that the
market cannot do for
itself, namely, to
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and enforce the rules
of the game. □

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capitalism serves as

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achieving economic
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necessary condition
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view that economic
and political freedom
are inextricably linked.

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argued in his book
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while itself an
extremely important
component of
absolute freedom, is
also a necessary
condition for political

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proposes in this book
very (classically)
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and liberty. His premise is that freedom is dependent on there existing a free enterprise market economy (or capitalism); not the other way around.

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